

**Decisions taken by the Public Accounts Select Committee on Wednesday, 28 June 2017**

Agenda Item No	Topic	Decision
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**Part A – Items considered in public**

<b>A1</b>	Minutes of the meeting held on 19 April 2017	Resolved: that the minutes of the meeting held on 19 April be agreed as an accurate record. The previous minutes of the meeting on 15 March, were also agreed as an accurate record.
<b>A4</b>	School budgets (jointly with the Children and Young People Select Committee)	Resolved: that the report be noted. The Public Accounts Committee also confirmed that it would be scrutinising the issue of Private Finance Initiatives at a future meeting.
<b>A5</b>	IT strategy update	Resolved: to defer the item to the Committee's meeting on 13 July.
<b>A6</b>	Income generation and commercialisation	<p>Resolved: to note the update.</p> <ul style="list-style-type: none"> <li>• The Committee welcomes the creation of new posts to support the Council's approach to income generation and the Committee recommends that these posts be filled as soon as possible.</li> <li>• The Committee believes that the appointees to these posts should have the relevant experience of commercial strategy, innovative business models and procurement to maximise the opportunities available. Members would welcome the opportunity to review the CVs for these new posts.</li> </ul>
<b>A7</b>	Financial results for 2016-17	<p>Resolved: to note the report. The Committee agree to refer its views to Mayor and Cabinet, as follows:</p> <ul style="list-style-type: none"> <li>• The Committee asks for additional information about the level of the Council's reserves. It would like to better understand the different types of financial reserves held by the Council.</li> <li>• The Committee recommends that the contingency put aside in the budget should more closely relate to the level of risk of achieving savings put forward each year in the Lewisham Future Programme.</li> </ul>

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		<ul style="list-style-type: none"> <li>The Committee also requests further information about school deficits. Specifically, it would like to know how many primary and secondary schools are in deficit, how many are projected to be in deficit in the future and whether or not Lewisham is an outlier in London and in England, in relation to the number of schools in financial difficulty.</li> </ul>
<b>A8</b>	Select Committee work programme	Resolved: to move the update on the IT strategy to the Committee's meeting on 13 July.
<b>A9</b>	Referrals to Mayor and Cabinet	Resolved: that the Committee's views under items six and seven be referred to Mayor and Cabinet.